

INFORMATION NOTICE

WORKFORCE SERVICES

Number: WSIN08-1

Date: July 3, 2008

Expiration Date: 8/3/10

69:62:cs:12133

TO: WORKFORCE DEVELOPMENT COMMUNITY

SUBJECT: TEN 42-07—FEDERAL TRAINING AND EDUCATION TAX CREDITS

The Department of Labor (DOL) has issued Training and Employment Notice (TEN) [42-07](#), dated June 17, 2008. The purpose of this TEN is to increase the awareness of federal training and education tax credits that may be available to One-Stop Career Center customers, particularly those not eligible for training assistance under the Workforce Investment Act (WIA).

The public workforce investment system provides resources to support training through Individual Training Accounts (ITA). For One-Stop Career Center customers whose training needs cannot be met through ITAs because of ineligibility, limited WIA resources or other reasons, two federal tax credit programs are available. They are the Hope Tax Credit and the Lifetime Learning Tax Credit. These programs can help offset the costs of higher education for individuals by reducing the amount of income tax owed. Both programs apply to qualified education expenses of the tax filer, their spouse, and their dependents. To qualify, the taxpayer must meet modified adjusted gross income limits and meet education enrollment status requirements.

Information concerning the Hope Tax Credit, the Lifetime Learning Tax Credit, and other tax benefits for higher education can be found in Internal Revenue Service [Publication 970, Tax Benefits for Higher Education](#). Appropriate forms and filing instructions for the Hope and Lifetime Learning Tax Credits can be found in Internal Revenue Service [Form 8863](#).

If you have any questions, please contact your [Regional Advisor](#) at (916) 654-7799.

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